

Andhra Pradesh tops in ease of doing business list



According to the World Bank and the Department of Industrial Policy & Promotion (DIPP) list of ease of doing business in India, Andhra Pradesh has notched it to the top of the list - making it the easiest state for a business startup in India.

Andhra Pradesh continues to be the best place in India to do business as it topped World Bank and DIPP's ease of doing business list with a score of 98.42 per cent. This is the second time that Andhra Pradesh held the top rank in the list, closely followed by neighbouring states Telangana and Haryana with a score of 98.33 per cent 98.07 percent respectively. On the other extreme of the list are Meghalaya, Lakshadweep and Arunachal Pradesh who have reportedly done nothing, or too little in terms of developing a business-friendly environment.

The list prepared by the World Bank and the DIPP uses parameters like construction permit, labour regulation, environmental registration, access to information, land availability, and single window system to calculate the percentage of business easiness. Perhaps, it is Chandrababu Naidu's hunger for bringing investments to the state that has helped Andhra Pradesh to secure the top position, yet again. One of the most significant deals for the southern state is with the Korean automobile company Kia Motors, which will soon start up its first automobile unit that will start production within 18 months of setting up a base, with the first car set to roll out in January 2019.

The initiative of ease of doing business in India was supported by the government as it provides an indicative list to domestic as well as international entrepreneurs and investors looking out to startup business in India. Besides, it also creates a sense of healthy competition among states of India and push the governments to work on developing a business climate. On international level, the World Bank suggests that India has improved by a number of notches to 100 among 190 nations in the Doing Business list.